

Shining a Light on Our Shared Infrastructure

Did you know that you own a lot of Livermore? Roads, retaining walls, storm drains, streetlights, parks, and public buildings—they all belong to you. Altogether, Livermore’s community-owned assets are worth over \$3 billion.

The City’s job is to take care of it all. We call that asset management: caring for our shared assets so that they last for future generations.

Asset management is a lot like taking care of a home or a car, just at a much larger scale. Your home and your car both need regular upkeep to stay running smoothly, and eventually they need significant repairs or replacements, like a new roof or a new transmission. The same is true for our City assets, which must be repaired or replaced when they reach the end of their lifespan. Asset Management is all about making strategic decisions about how to spend our limited budget throughout that process.

What is Asset Management?

Asset management is a methodical way to plan for the maintenance and replacement of community-owned property and infrastructure.

The basic steps include:

- 1 Understand what you own and what condition it is in.
- 2 Figure out what needs to be done, when, and for what cost.
- 3 Develop policies to match available funding with the desired quality of service.



Livermore's community-owned assets include:

-  **Buildings**
-  **Pavement**
-  **Bridges**
-  **Sidewalks**
-  **Sidewalk Access Ramps**
-  **Curbs and Gutters**
-  **Trails**
-  **Streetlights**
-  **Traffic Signals**
-  **Traffic Signs**
-  **Landscape Areas**
-  **Parks and Plazas**
-  **Trees**
-  **Walls and Fences**
-  **Las Positas Golf Course**
-  **Livermore Municipal Airport**
-  **Stormwater System**
-  **Drinking and Recycled Water System (Livermore Municipal Water)**
-  **Wastewater (Sewer System)**

You can learn more about individual assets in our Asset Spotlights series at www.LivermoreAssets.net/documents.

The Livermore Asset Management Program

The Livermore Asset Management Program is dedicated to finding long-term solutions to keep our assets strong—including working with the public to identify priorities and exploring innovative ways to reduce costs and address funding challenges.

That's the goal of the **Livermore Asset Management Program**—to make the best use of our funding to keep our shared assets safe and secure.

Core Considerations

Equity

We want to ensure that our asset management priorities benefit the entire community, with additional emphasis on historically under-resourced infrastructure.

Sustainability

Our decisions must be made not only to meet today's needs but also looking toward the future with the goal of keeping our assets and our economy strong for coming generations.

Transparency

We strive to be open and transparent in our decision making, keeping the community informed along the way and providing ample opportunities for public input.



Learn more about the Livermore Asset Management Program at LivermoreAssets.net.

Share your thoughts:
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